



## GROUP MOBILE ANNOUNCES ENTRANCE INTO BODY WORN CAMERA AND VIDEO SOLUTIONS MARKET

September 26, 2016

### *Currently Participating in Three RFPs for Law Enforcement in Major Cities*

CHANDLER, AZ - September 26, 2016 - [Group Mobile](#), a rapidly expanding and growing premiere provider of innovative, full service mobile technology solutions, today announced that in partnership with a major hardware provider, it is participating in three RFPs to provide computing and body worn camera solutions to law enforcement agencies. All three RFPs are for major cities, and are expected to be decided in the next 12 months with aggregate potential revenue in excess of \$5 million.

"We are further distinguishing ourselves from our competition by providing fully customizable and completely integrated technological solutions for our customers in the public and private sectors including law enforcement, fire rescue, large retailers, manufacturers and transportation," said Darin White, President of Group Mobile. "We work directly with more manufacturers and industry leading service providers as well as across more product and service segments, than any of our competitors in the industry. This positions Group Mobile as a true 'single source supplier' and enables us to meet our customers' demands for economical, functionally superior and streamlined solutions."

In 2015 and 2016, a total of 40 states have enacted or are considering enacting body camera legislation according to the National Institute of Justice and Bureau of Justice Assistance.

"I'm confident that the approach we are taking at Group Mobile will strengthen our position in these competitive bidding situations. Offering multiple manufacturers' solutions will allow us to appeal to every department size, scale of deployment, level of technological sophistication and budget. As an added advantage, the Group Mobile professional services portfolio of products will allow us to truly engage departments at the inception of the project and substantively partner in managing these highly complex deployments for the life cycle of the products purchased. We at Group Mobile recognize the need for these products and services and are aggressively pursuing these opportunities. We anticipate submitting several more RFP responses in the fourth quarter and beyond, customizing each response to the technical requirements and deployment considerations contained in each solicitation. We fully anticipate making a significant impact in this ever evolving public service space in the months to come," added Criss Cross, Senior Vice President of Public Sector of Group Mobile.

Group Mobile is a wholly owned subsidiary of FORM Holdings Corp. (NASDAQ: FH)

### **About Group Mobile**

[Group Mobile](#), a wholly owned subsidiary of Form Holdings, headquartered in Phoenix, AZ, serves customers world-wide. Group Mobile is a rapidly expanding and growing and innovative full end-to-end solution provider of rugged mobile hardware, lifecycle services, system integration, hardware service support, pre-and post-deployment, break-fix, warranty repair, customer support helpdesk and more - all constructed to solve pressing problems and ensure our customers are receiving exceptional value, return on investment and a trusted long-lasting partnership. Group Mobile has mastered the true challenges of mobility through understanding the key elements required for a successful mobile deployment - hardware, connectivity, data and customer back-end network infrastructures.

### **About FORM Holdings Corp.**

FORM Holdings Corp. (NASDAQ: FH) is a publicly held diversified holding company that specializes in identifying, investing in and developing companies with superior growth potential. FORM's current holdings include Group Mobile, FLI Charge, Infomedia and intellectual property assets. Group Mobile is a provider of rugged, mobile and field-use computing products, serving customers worldwide. FLI Charge designs, develops, licenses, manufactures and markets wireless conductive power and charging solutions. Infomedia is a leading provider of customer relationship management and monetization technologies to mobile carriers and device manufacturers. FORM Holdings' intellectual property division is engaged in the development and monetization of intellectual property. To learn more about Form Holdings Corp., visit: [www.FormHoldings.com](http://www.FormHoldings.com).

### **Forward-Looking Statements**

This press release includes forward-looking statements, which may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Statements in this press release regarding the proposed merger between FORM and XpresSpa; the expected timetable for completing the transaction; the potential value created by the proposed merger for FORM's stockholders and XpresSpa's equity holders; the potential of FORM's business after completion of the merger; XpresSpa's projected revenue, the ability to raise capital to fund operations and business plan; the continued listing of FORM's securities on the Nasdaq Capital Market; market acceptance of FORM products; the collective ability to protect intellectual property rights; competition from other providers and products; FORM's management and board of directors after completion of the Merger; and any other statements about FORM's or XpresSpa's management teams' future expectations, beliefs, goals, plans or prospects constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. There are a number of important factors that could cause actual results or events to differ materially from those indicated by such forward-looking statements, including, but not limited to: the risk that FORM and XpresSpa may not be able to complete the proposed transaction; the inability to realize the potential value created by the proposed merger for FORM's stockholders; FORM's inability to maintain the listing of its securities on the Nasdaq Capital Market after completion of the merger; the potential lack of market acceptance of FORM's products; FORM's inability to monetize and recoup FORM's investment with respect to assets and other businesses that that were acquired or will be acquired in the future; general economic conditions and level of information technology and consumer electronics spending; unexpected trends in the mobile phone and telecom

computing industries; the potential loss of one or more of FORM's significant Original Equipment Manufacturer ("OEM") suppliers, the potential lack of market acceptance of FORM's products; market acceptance, quality, pricing, availability and useful life of FORM's products and services, as well as the mix of FORM's products and services sold; potential competition from other providers and products; FORM's inability to license and monetize FORM's patents, including the outcome of litigation; FORM's inability to develop and introduce new products and/or develop new intellectual property; FORM's inability to protect FORM's intellectual property rights; new legislation, regulations or court rulings related to enforcing patents, that could harm FORM's business and operating results; FORM's inability to retain key members of its management team; and other risks and uncertainties and other factors discussed from time to time in our filings with the Securities and Exchange Commission ("SEC"), including FORM's Annual Report on Form 10-K for the year ended December 31, 2015 filed with the SEC on March 10, 2016. Investors and stockholders are also urged to read the risk factors set forth in the proxy statement/prospectus carefully when they are available. FORM expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

#### **Important Additional Information Filed with the SEC**

This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities of FORM, or XpresSpa or the solicitation of any vote or approval. In connection with the proposed transaction, FORM filed with the SEC a Registration Statement on Form S-4 containing a proxy statement/prospectus. The proxy statement/prospectus contains important information about FORM, XpresSpa, the transaction and related matters. FORM will mail or otherwise deliver the proxy statement/prospectus to its stockholders when it will be declared effective by the SEC. Investors and security holders of FORM and XpresSpa are urged to read carefully the proxy statement/prospectus relating to the proposed merger (including any amendments or supplements thereto) in its entirety because it contains important information about the proposed transaction.

Investors and security holders of FORM will be able to obtain free copies of the proxy statement/prospectus for the proposed merger and other documents filed with the SEC by FORM through the website maintained by the SEC at [www.sec.gov](http://www.sec.gov).

FORM and XpresSpa, and their respective directors and certain of their executive officers, may be deemed to be participants in the solicitation of proxies in respect of the transactions contemplated by the merger agreement between FORM and XpresSpa. Information regarding FORM's directors and executive officers is contained in FORM's Annual Report on Form 10-K for the fiscal year ended December 31, 2015, which was filed with the SEC on March 10, 2016. Information regarding XpresSpa's directors and officers and a more complete description of the interests of XpresSpa's directors and officers in the proposed transaction is available in the proxy statement/prospectus that was filed by FORM with the SEC in connection with the proposed transaction.

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