



ROMANIAN COURT UPHOLDS INJUNCTION AGAINST ZTE ROMANIA

September 2, 2015

9th Time That Preliminary Injunction Has Been Challenged and Upheld

NEW YORK -September 2, 2015- Vringo, Inc. (NASDAQ: VRNG), a company engaged in the innovation, development and monetization of intellectual property, today announced that, on August 31, 2015, the Bucharest Tribunal denied ZTE Romania's latest attempt to overturn Vringo's preliminary injunction against ZTE Romania.

Since June 30, 2014, Vringo's preliminary injunction has restrained ZTE Romania from commercializing any 4G LTE mobile phone or infrastructure equipment manufactured by ZTE Corporation which incorporates 4G LTE technology.

On August 6, 2015, ZTE Romania filed a new motion, asking the court to revoke the preliminary injunction, and, as a subsequent request, to replace the preliminary injunction with a bond to be paid by ZTE Romania. ZTE Romania argued that (1) the preliminary injunction prevents ZTE Romania from honoring its binding contractual obligations, thereby triggering substantial damages, and (2) Vringo has not complied with the requirements set forth by the European Court of Justice in its *Huawei v. ZTE* decision, which was rendered on July 16, 2015.

On August 31, 2015, the Bucharest Tribunal rejected all of ZTE Romania's arguments and denied ZTE Romania's request as ungrounded. This was ZTE Romania's ninth attempt to overturn and/or suspend the enforcement of the preliminary injunction since the preliminary injunction was granted on June 30, 2014.

Following this latest rejection of ZTE Romania's attempt to overturn the preliminary injunction, ZTE Romania remains enjoined from commercializing any 4G LTE mobile phone or infrastructure equipment manufactured by ZTE Corporation which incorporates 4G LTE technology.

About Vringo, Inc.

Vringo, Inc. is engaged in the innovation, development and monetization of intellectual property and mobile technologies. Vringo's intellectual property portfolio consists of over 600 patents and patent applications covering telecom infrastructure, internet search, and mobile technologies. The patents and patent applications have been developed internally, and acquired from third parties. For more information, visit: www.vringo.com.

Forward-Looking Statements

This press release includes forward-looking statements, which may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Factors that could cause actual results to differ materially include, but are not limited to: our inability to license and monetize our patents, including the outcome of the litigation against online search firms and other companies; our inability to monetize and recoup our investment with respect to patent assets that we acquire; our inability to develop and introduce new products and/or develop new intellectual property; our inability to protect our intellectual property rights; new legislation, regulations or court rulings related to enforcing patents, that could harm our business and operating results; unexpected trends in the mobile phone and telecom infrastructure industries; our inability to raise additional capital to fund our combined operations and business plan; our inability to maintain the listing of our securities on a major securities exchange; the potential lack of market acceptance of our products; potential competition from other providers and products; our inability to retain key members of our management team; the future success of Infomedia and our ability to receive value from its stock; our ability to continue as a going concern; our liquidity and other risks and uncertainties and other factors discussed from time to time in our filings with the Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K filed with the SEC on March 16, 2015. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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