

# XpresSpa Group

## Vringo's Compliance Plan Accepted and Extension Approved by NYSE Amex

October 10, 2011

NEW YORK, Oct 10, 2011 (BUSINESS WIRE) --

Vringo, Inc. (NYSE Amex:VRNG) (the "Company"), a provider of software platforms for mobile social and video applications, announced today that the NYSE Amex (the "Exchange") has accepted the Company's revised plan for regaining compliance with the Exchange's listing standards. While the Company is not currently in compliance with Section 1003(a)(iv) of the Exchange's Company Guide, the Exchange determined that the Company has made a reasonable demonstration of its ability to regain compliance by the end of the revised plan period and has extended the Company's listing until December 31, 2011.

Jon Medved, CEO of Vringo, stated, "We are pleased the NYSE Amex has accepted our revised compliance plan. Vringo continues to make progress on a number of different fronts, including our increased capitalization, and we remain confident that the business plan we initiated this year will allow us to regain compliance with the NYSE Amex's continued listing standards and further strengthen our financial stability by the end of the year."

### About Vringo

Vringo (NYSE Amex: VRNG) is a provider of software platforms for mobile social and mobile video services. With its award-winning video ringtone application and other mobile software platforms - including Facetones(TM), Video Remix and Fan Loyalty - Vringo transforms the basic act of making and receiving mobile phone calls into a highly visual, social experience. Vringo's video ringtone service enables users to create or take video, images and slideshows from virtually anywhere and turn it into their visual call signature. In a first for the mobile industry, Vringo has introduced its patented VringForward technology, which allows users to share video clips with friends with a simple call. Vringo's Facetones(TM) product creates an automated video slideshow using friends' photos from social media web sites, which is played each time a user makes or receives a mobile call. Vringo's Video ReMix application, in partnership with music artists and brands, allows users to create their own music video by tapping on a Smartphone or tablet. Lastly, Fan Loyalty is a platform that lets users interact, vote and communicate with contestants in reality TV series that it partners with, as well as downloading and setting clips from such shows as video ringtones. Vringo's video ringtone application has been heralded by The New York Times as "the next big thing in ringtones" and USA Today said it has "to be seen to be believed." For more information, visit: [www.vringo.com](http://www.vringo.com)

For comprehensive investor relations material, including fact sheets, white papers, conference calls and video regarding Vringo and its applications, please follow the appropriate link: [Investor Portal](#), [White Paper](#), [Overview Video](#) and [Facetones Video](#).

### Forward-Looking Statements

This press release includes forward-looking statements that involve risks and uncertainties. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ from the forward-looking statements. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

SOURCE: Vringo, Inc.

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