



Vringo and ASUSTek Computer Sign License Agreement; First Video Ringtone Platform to be Embedded on Android Mobile Handsets

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NEW YORK, Feb 14, 2011 (GlobeNewswire via COMTEX) --

Vringo, Inc. (NYSE Amex:VRNG), a provider of video ringtones and personalization solutions for mobile devices, today announced the granting of a non-exclusive world-wide license to ASUSTek Computer Inc. ("ASUS"), a leading consumer electronics company based in Taipei, Taiwan. Under the agreement, ASUS will embed Vringo's video ringtone application onto ASUS' Android mobile phone handsets and distribute Vringo's video ringtone application in Singapore, Malaysia and Indonesia. Vringo's application will be the first video ringtone platform to be embedded on Android mobile handsets and immediately available to consumers when they open their new phones.

"Vringo is gaining broad market acceptance as evidenced by a series of mobile carrier, handset manufacturer and video ringtone content 'wins' that have set the stage for rapid growth. As a world-wide leader in video ringtones, we are pleased to have ASUS as a new Vringo partner for its Android handsets. Making Vringo available through an embedded application solution is by far the easiest way to reach the prospective customer and will facilitate both trial and usage," said Jon Medved, Vringo's Chief Executive Officer.

"Vringo's application is very unique and has mass appeal amongst consumers. We anticipate that the video ringtone application will see broad adoption amongst Android phone users," said Andy Chen, Regional Director of Garmin-Asus SEA. "Garmin-Asus' latest phone offerings the A10 and A50 gives users access to the Android market which allows users to customize their phones to suit their lifestyles. This partnership with Vringo will enable our users to enjoy using video ringtones on their phones without having to download the application themselves. The Garmin-Asus phones were developed with the end-users in mind and by working with Vringo, we will also better be able to differentiate our product offering from that of our competitors. We look forward to integrating the Vringo application into our future Android phone offerings as Asus expands its leading technology on these evolving devices."

Vringo's fully-hosted carrier platform is currently deployed for international partners in six markets with new launches anticipated in the next quarter. Vringo's scalable cloud-based distributed application architecture enables the carrier's subscribers to browse and download mobile videos, set them as video ringtones and instantly share them with friends. In addition to carrier partners, Vringo has content partnerships with major content providers including EMI, T-Pain, Tiesto, Muhammad Ali, Turner, Marvel, Discovery Mobile, RTL, Ingrooves and Agence France-Presse.

About ASUS

ASUS, the world's top 3 consumer notebook vendor and the maker of the world's bestselling and most award winning motherboards, is a leading enterprise in the new digital era. ASUS designs and manufactures products that perfectly meet the needs of today's digital home, office and person, with a broad portfolio that includes motherboards, graphics cards, displays, desktop PCs, notebooks, netbooks, servers, multimedia, wireless solutions, networking devices and mobile phones. Driven by innovation and committed to quality, ASUS won 3,398 awards in 2010, and is widely credited with revolutionizing the PC industry with the Eee PC(TM). With a global staff of more than ten thousand people and a world-class R&D team of 3,000 engineers, the company's revenue for 2010 was around US\$10 billion.

About Vringo

Founded in 2006, Vringo (NYSE Amex:VRNG) is bringing about the evolution of ringtones. With its award-winning video ringtone application and mobile software platform, Vringo transforms the basic act of making and receiving mobile phone calls into a highly visual, social experience. By installing Vringo's application, which is compatible with more than 200 handsets, users can create or take video, images and slideshows from virtually anywhere and make it into their personal call signature. Vringo's patented VringForward(TM) technology allows users to share video clips with friends with a simple call. Vringo has launched its service with various international mobile operators and dozens of content partners and maintains a library of more than 5,000 video ringtones. For more information, visit <http://ir.vringo.com>.

For more information about how video ringtones work, visit www.vringo.com/p_video_ringtones.html.

The Vringo, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=8289>

Forward-Looking Statements

This press release includes forward-looking statements that involve risks and uncertainties. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ from the forward-looking statements. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a results of new information, future events or otherwise, except as required by law.

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